

## **RESERVES POLICY**

It is the policy of Stonehouse Town Council that:

- 1. the Council's General Reserve should be maintained at a minimum of three months Net Revenue Expenditure.
- 2. the Council's budget shall be planned so as to ensure that this level of General Reserve is maintained.
- 3. the minimum level of General Reserve shall be reviewed in the light of changes in activity levels and/or the range of services provided by the Council.
- 4. earmarked and other Reserves shall be separately identified and enumerated, shall be held for genuine and intended purposes only, and shall be reviewed and justified annually.

Adopted by the Town Council

Date: 8<sup>th</sup> December 2025 (Minute No TC3541)

Review Date: December 2026